VIETNAM FINANCIAL INVESTMENT SECURITIES CORPORATION

No.73/2026/CV-VISC

Re: Explanation of the variance in profit after corporate income tax for the first quarter of 2026 compared to the first quarter of 2025

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Ha Noi, April 21, 2026

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ĐẦU TƯ TÀI CHÍNH VIỆT NAM
Digitally signed by CÔNG TY CỔ PHẦN CHỨNG KHOÁN ĐẦU TƯ TÀI CHÍNH VIỆT NAM
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To: State Securities Commission of Viet Nam
Vietnam Stock Exchange
Hanoi Stock Exchange
Ho Chi Minh City Stock Exchange
Shareholders.

☐ Pursuant to the Financial Statements for the first quarter of 2025

☐ Pursuant to the Financial Statements for the first quarter of 2026

Vietnam Financial Investment Securities Joint Stock Company hereby provides an explanation for the increase of more than 10% in profit in Q1/2026 compared to Q1/2025 as follows:

Items of the first quarter	2025	2026	Increase/(Decrease)
Revenue	3,970,034,347	5,366,348,618	35%
Financial income	474,090,977	224,165,615	(53%)
Operating expenses	4,590,750,999	5,147,212,422	12%
General & administrative expenses	2,675,243,673	2,080,516,794	(22%)
Profit before corporate income tax	(2,873,913,258)	(1,777,714,583)	38%
Profit after corporate income tax	(3,000,930,606)	(1,450,271,666)	52%

The primary reason for the more than 10% increase in profit after corporate income tax in Q1 2026 compared to the same period in 2025 is mainly due to a significant rise in income from other activities, which increased from VND 364 million in 2025 to VND 2,280 million in 2026. This is despite a decrease arising from the revaluation of financial assets through profit or loss, with the difference in Q1 2026 compared to the same period last year increasing by VND 957 million.

The above constitutes the explanation of Vietnam Financial Investment Securities Joint Stock Company regarding the more than 10% increase in profit after corporate income tax in Q1 2026 compared to the same period in 2025.

Sincerely yours.

VIET NAM FINANCIAL INVESTMENT SECURITIES JOINT STOCK COMPANY
GENERAL DIRECTOR

CÔNG TY CỔ PHẦN CHỨNG KHOÁN ĐẦU TƯ TÀI CHÍNH VIỆT NAM

Duong Quang Trung